



Introduction

Intertape Polymer Corp. (IPG) is committed to operating its facilities in a safe, efficient and environmentally responsible manner. Our goals are to reduce energy intensity by 2.5% per year and CO2 emissions by 3% per year. IPG is committed to obtaining 50% of our electric energy from renewable sources by 2030 and achieving net-zero carbon emissions by 2040 or sooner.

Our science-based targets require a 42% decrease in Scope 1 & 2 and a 42% decrease in material Scope 3 emissions by 2030 as compared to our 2021 baseline. In addition, we will meet or exceed additional corporate and locally identified targets as well as needs and expectations of interested parties.

IPG is committed to ensuring the availability of information and necessary resources to achieve its objectives and energy targets. IPG's Sustainability Pillar Team has the role of measuring progress towards achieving the energy efficiency goals, identifying energy efficiency projects, and providing a forum for identifying best practices. At IPG, we believe it is the responsibility of every employee to be highly involved in reducing energy usage. Through the awareness, commitment, and capability of our employees, IPG will achieve success and surpass our energy efficiency goals.

Objectives

- Uphold all applicable and regulatory requirements involving energy
- Implement continual improvement programs to reduce energy intensity and consumption
- Consider significant energy users when identifying opportunities for improvement
- Review progress of stated goals and objectives frequently
- Provide ongoing energy training for IPG employees
- Consider energy performance in the design of new equipment and processes, along with modifications to existing equipment and processes for the facility
- Support the procurement of energy efficient products and services
- Support the electrification of production processes and equipment, where economically feasible
- Transition company owned vehicles including forklifts to electric or hybrid models, with the ultimate goal of being 100% electric when feasible
- Support the procurement and generation of renewable energy
- Provide transparent reporting on our progress toward our energy goals

Applicability

This Policy applies to all IPG operations. The Policy will be communicated within the organization, available as appropriate to interested parties and periodically reviewed and updated by Executive Management.

Approval

A handwritten signature in black ink, appearing to read "Pete Durette".

Pete Durette
CEO

A handwritten signature in black ink, appearing to read "Emmanuel Boullay".

Emmanuel Boullay
SVP, Operations

A handwritten signature in black ink, appearing to read "Jay Bolus".

Jay Bolus
VP of Sustainability

A handwritten signature in black ink, appearing to read "Michael B. Jones".

Michael B. Jones
Director of Global Energy & Sustainability